

## This presentation...

...explains the idea of looking at a company's price chart, and studying bullish observations of chart indicators, and determining a "Score" value for the stock, so as to produce a list of stocks sorted by their "Score" value.

This version has been presented to:

- \* ATAA (Melb) webinar, April 2022
- And previously to:
- \* BullCharts User Group Sept-Oct 2017.
- \* U3A Manningham, November 2017.
- \* ATAA Canberra Chapter, November 2017.
- \* ATAA Melbourne Chapter, January 2018. (The full set of slides with these notes is available to subscribing Share Market Toolbox Premium Members.)



#### Introduction

## About this presentation

Wouldn't it be good if we could take a **list of stocks**\*, and sort the list with the strongest performing stocks at top of the list? (ie. sort by most bullish and the most bearish at the bottom)?

And then invest in these stocks in anticipation of the best price performance?

#### **BUT HOW??**

We could study bullish features of chart indicators and allocate a ranking or score and then sort the list.

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## About this presentation

So, wouldn't this be good?



#### Introduction

#### Use bullish observations of TA indicators

We could use bullish observations of technical analysis (T.A.) chart indicators, for example:

 "Moving Average (MA) rising for consecutive bars", especially if it is below the share price.

We might use a 30 week SMA on weekly chart (á la Stan Weinstein).

This observation is said to be bullish, and can be readily scanned for using charting or trading software.



# Bullish Technical Analysis indicator observations

Here is one example of a bullish observation of the Moving Average (MA) on a price chart.

This example is based on some of Stan Weinstein's writings from his infamous book (published in the 1980s). That is:

- \* Weekly price chart;
- \* 30 week MA;
- \* price above MA and
- \* MA is rising.



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