

Brainy's Articles on BullCharts

Article No: BC-26-300 page 1 of 7 31 Oct 2009

Author Strategy — Daryl Guppy

This article is NOT free*

Introduction

The BullCharts software incorporates the concept of *Author Strategies*. These strategies have been developed by influential authors and active traders and are implemented in BullCharts in scans, technical indicators, templates and in some case in drawing tools. More details about the concept of Author Strategies are included in Brainy's single-page and free article number BC-26-050, "*Author Strategies — What are they?*". Some of the Author Strategies included in BullCharts are attributable to Daryl Guppy who is an experienced trader and well published author on technical analysis.

This article in Brainy's series on BullCharts (number BC-26-200) focuses on Daryl's strategies and ideas, and firstly lists some of the related scans and indicators, and chart tools (in the table below), and then provides more information on some. This BullCharts article is a good overview of the way in which BullCharts implements Daryl's key strategies, to help you on the road to understanding and implementing them using BullCharts.

For more background information about Daryl Guppy, including his published books and newsletters, see Brainy's Share Trading article number ST-6xxx, "Sample trading strategies — Daryl Guppy". The reader is strongly encouraged to also refer to Daryl's web site <u>www.guppytraders.com</u>, and his published books.

CAUTION

Investing in the stock market can result in loss of funds. This document is not advice and does not recommend that you follow any strategy described herein. Do proceed with caution.

Scans, indicators and templates

The relevant BullCharts scans, indicators and chart tools that are attributable to Daryl Guppy are listed in the following table. A number of the implemented scans and indicators are described in Daryl's published text books¹.

Scans	Indicators	Tools
Gap Down in Price Gap Up in Price Guppy MMA Crossover Inside Trading Day Moving into Oversold on the RSI (10) Moving into Oversold on the STO (10) Oversold on both the RSI and STO Recovering from Oversold on the RSI Shares Hitting New Highs (260)	Guppy MMA Guppy MMA Ribbon Guppy MMA Oscillator (plus others — see Figure 1 below)	Count Back Line
Shares Hitting New Lows (260) Volume Trend with Higher Close Volume Trend with Lowest Close		

Background information

For some good background information on the principles and concepts in this article, also refer to the following articles in Brainy's series:

- ST-6400 "Sample trading strategies Introduction". A word of warning about adopting anyone else's trading strategy, and about the need for adequate back testing.
- ST-6430 "Sample trading strategies Daryl Guppy". Includes an introduction to the teachings of Daryl Guppy from a Share Trading point of view.

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 Note: This information cannot be relied upon. It is only a guide. There is no guarantee of success.
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¹ Guppy, Daryl (1997); "*Trading Tactics*"; Wrightbooks. Guppy, Daryl (2004); "*Trend Trading*"; Wrightbooks.



Brainy's eBook (PDF) Articles

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