

Brainy's Articles on BullCharts

Author Strategy — Stan Weinstein

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Introduction

The BullCharts software incorporates the concept of "Author Strategies". The strategies have been developed by influential authors and active traders and are implemented in scans, indicators and templates. More details about the concept of Author Strategies are included in Brainy's single-page and free article number BC-26-050.

One of the Author Strategies included in BullCharts is attributable to Stan Weinstein. His thoughts and strategies are documented in his best-selling book "Secrets for Profiting in Bull and Bear Markets"¹.

This article in Brainy's series on BullCharts (number BC-26-100) firstly lists all of the related scans, indicators and templates (in the table below), and then provides further information on these items.

This article is intended to provide a good overview of the way in which BullCharts implements Stan Weinstein's strategies, to help you on the road to understanding and implementing them.

CAUTION

Investing in the stock market can result in loss of funds. This document is not advice and does not recommend that you follow the strategy described herein. Proceed with caution.

Background information

For some good background information on the principles and concepts in this article, also refer to the following articles in Brainy's series:

- ST-6400 Sample trading strategies Introduction. A word of warning about adopting anyone else's trading strategy, and about the need for adequate back testing.
- ST-6410 Sample trading strategies Stan Weinstein. Includes an introduction from a Share Trading point of view to the concept of Stage Analysis, and the Stage Analysis Ribbon on a price chart, as well as Stan's preference for Weekly price charts, and the 30-week Moving Average.
- TA-6100 Weinstein's 30-week SMA and Stage Analysis for the Index. Information based on Chapter 8 of Weinstein's book explaining the best indicators to use to spot bull and bear markets. (SMA = Simple Moving Average)

Scans, indicators and templates

The relevant BullCharts scans, indicators and templates that are attributable to Stan Weinstein are listed in the following table.

Scans	Indicators	Templates
Entering Stage 2 from 1. Entering Stage 4. Stage Analysis Report. Stage Analysis Search. Weinstein Triple Confirmation Pattern.	Relative Strength Comparison Normalised. Stage Analysis.	Weinstein Triple Confirmation.

The scans

For more general information on BullCharts scans, how to create them and how to customise them, see Brainy's articles on scans (several articles numbered BC-10-xxx).

 File Name: bc-26-100_weinstein.odt
 Printed: 18 Jul 2010

 Note: This information cannot be relied upon. It is only a guide. There is no guarantee of success.
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¹ Weinstein, Stan (1988). "Secrets for Profiting in Bull and Bear Markets", McGraw-Hill.



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