Brainy's Articles on
BullCharts
Saving details (text, studies, etc.)

Introduction

When using any charting software, as a part of your analysis of the price action you will probably want to draw a trend line on the chart, and perhaps a support or resistance line, and maybe an indicator or two. You might also want to write a note on the chart to record your observations. The resulting chart might look something like the one in Figure 1 below.

The sample chart below is showing the progress of a trade that was entered in April 2007. The chart was updated once a week, in order to determine the Trailing Stop level for the following week. The short thick horizontal lines under the price action (red lines, 5 days long) indicate the stop level for the subsequent 5 days. (The one that is drawn from Monday 30 April to Friday 4 May was drawn on Sunday 29 April) The other annotations on this sample chart include: a horizontal (green) line at $55.70 indicating a price target, a couple of comment boxes (each one shaded and showing a skinny solid black border); a large BullCharts "Trend Ruler" triangle (using dashed lines) indicating the time duration of 32 bars (49 days) and $4.80 price change (9.43%) — the duration of the trade.

Figure 1: Sample of saved chart with annotations etc. for later recall.

In the BullCharts charting software there are three ways that annotations like this can be saved on the chart:

- the IntelliCharts feature, or
- simply save the chart as a disk file, or
- save general comments with the chart using the Chart Memo feature.

In this article in Brainy's series on BullCharts (number BC-03-100) we explore each of these ways to store annotations with the price chart for later recall, review and update. The information on the following pages provides an overview of each method, and some explanation as to when you might use one method or another.

Also see Brainy's Article BC-06-100, "IntelliCharts", for further details on this particular topic.

Brainy's
eBook (PDF) Articles

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