

Australian Market Indices INDEX COMPOSITIONS

Market rankings, stocks and stock values as at 31 December 2011.

NOTE: When determining which stock might be included in an index, various criteria can make it ineligible (eg. liquidity), based on the index participation rules. For example, the S&P/ASX 100 (code:XTO) might not include the **top 100 stocks**. In fact, as at 31 December 2011, it included selected stocks from the top 224. The first and last stock in each index are shown below, and their market cap, rank and their place in the XAO (All Ordinaries) index, if they are included.

Diagrammatic indication of the composition of the key indices.
For most indices, low liquidity stocks are excluded from the index (except All Ords).

	All stocks sorted by market cap	Stock Code	Market Cap (\$mill)	Market Cap Rank (on XAO)	Stock name
	1	BHP	110546	1	BHP Billiton Limited
	2	CBA	77830	2	Commonwealth Bank Of Australia.
	3	WBC	61079	3	Westpac Banking Corp
	
	34	FGL	10457	n/a	Foster's Group Limited
	44	MQG	8292	26	Macquarie Group
	45	OSH	8282	27	Oil Search Limited
	
	80	DXS	4016	49	Dexus Property Group
	93	FBU	3145	59	Fletcher Building Limited
	206	OST	940	151	OneSteel Limited
	
	
	
	
	
	223	IFZ	854	n/a	Infratil Limited
	224	GFF	850	163	Goodman Fielder Limited
	225	IVC	847	164	Invocare Limited
	300	GUD	494	218	G.U.D. Holdings Limited
	
	595	WEC	120	409	White Energy Company Limited
	
	
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973	PLA	36	474	Platinum Australia Limited	
974	CSS	36	n/a	Clean Seas Tuna Limited	
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1206	WPG	9	475	WPG Resources Ltd	
...			...		
2000+...			...		

* NOTE:
Some stocks that might qualify for the index by market cap can be excluded for various reasons.

Australian Market Indices

BRIEF DESCRIPTIONS

<u>Index Name</u>	<u>Brief Description</u>
S&P/ASX 20 (XTL)	<p>The 20 largest stocks by market capitalisation. Emphasising liquidity and investability (some stocks excluded). Covers approx 46% of the mkt by mkt cap.</p>
S&P/ASX 50 (XFL)	<p>The 50 largest stocks by market capitalisation. Represents the biggest national and multi-national companies. Emphasising liquidity and investability (some stocks excluded). Reviewed quarterly. Covers approx 63% of the mkt by mkt cap.</p>
S&P/ASX MidCap 50 (XMD)	<p>The companies within the ASX 100, but excluding those in the ASX 50. Covers approx 11% of the mkt by mkt cap.</p>
S&P/ASX 100 (XTO)	<p>Considered to be Australia's premier large cap equity index. 100 stocks selected by the S&P Australian Index Committee. Is used by some fund managers as a benchmark. Covers approx 74% of the mkt by mkt cap.</p>
S&P/ASX 200 (XJO)	<p>Comprised of the S&P/ASX 100 stocks plus another 100 stocks. Is recognised as an investable benchmark. Large cap index launched in April 2000 Covers approx 80% of the mkt by mkt cap.</p>
S&P/ASX Small Ords (XSO)	<p>Includes stocks from ASX 300, but not the ASX 100 This index is considered a benchmark for small-cap investments. Covers approx 7% of the mkt by mkt cap.</p>
S&P/ASX 300 (XKO)	<p>Comprised of the S&P/ASX 200 plus another 100 small cap stocks Mkt cap weighted Considers liquidity Covers approx 81% of the mkt by mkt cap.</p>
All Ordinaries (XAO)	<p>The top 500 stocks on the Australian market Market cap weighted. Liquidity is not a consideration (unlike the other indexes). Constituent companies reviewed only once per year All Ords – Jan 1980 = 500 points All Ords – about 98%-99% of the Australian market</p>

Note: All information from ASX.com.au or Standard & Poor's