



Australian BullCharts User Group

Minutes of Melbourne Meeting #144

At the Leighoak Club hotel, Oakleigh,
Wednesday 19 July, 2018, at 7:30pm

(These minutes are a record of the discussion at the Melbourne meeting, and with the meeting agenda are also the basis of the Remote Users Webinar session that takes place a week after this Melbourne meeting.)

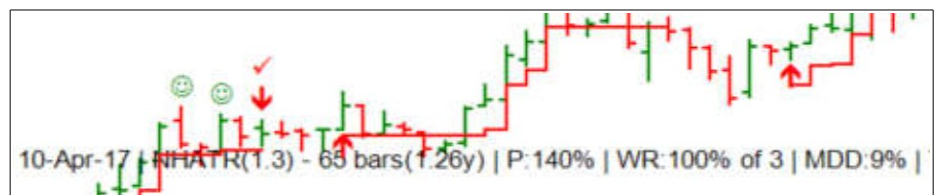
Present: Robert Brain (chair), Anthony Stevens, Des Bleakley, Graham Parker, Ian Morgan, Iliia Bermous, John Beattie, John Cobb, Kevin Coombs, Paul Ash, Ross McLaren, Ross Mendan (a total of 12 who could attend).

Apologies: none (no one who could not attend and who sent apologies).

1. **Welcome (attendance and apologies)** — With a couple of “old timers” at the table this month, we did a very quick round-table introduction.
2. **Admin matters; Correspondence in/out; business arising** — (The “Milo tin” balance = \$28.23 less \$17 for tonight’s speaker gift, new balance = \$11.23).
3. **This month’s focus — Des Bleakley shared:** *“My experiences from the recent ASX Trading Game, and being placed in the top 3% of all players”.* Many of our users are aware that the ASX runs a Share Market Trading Game for a 16 week period twice each year. Des participated in the latest one that ended in early June, and he was placed in the top 3% of all players. In this session Des shared his observations and thoughts, and showed us the entry/exit strategy he used in the game. We are also encouraging people to play the next game — [see ASX Game details here](#). (Or visit the ASX web site, and the menu: **Education > Sharemarket Game.**)

In tonight’s presentation and discussion, Des covered the following:

- The ASX Sharemarket Game — the rules and how it works.
- How to measure the results.
- The strategy he used — a simple mechanical one, using weekly price data. Including fixed position sizes (ie. no adjustment of position size to factor in risk management), and exit on 1.3 times ATR.
- Des automatically puts a “Happy Face” on the chart for specific conditions. [This is one of the many “icons” from the BullCharts “icon palette” — see sample in screen shot at right.]
The Happy Face is applied here based on the price close greater than 3 times ATR (similar to Jim Berg’s Profit Take).
- The custom TROC chart indicator that he developed and used. Des believes that this TROC indicator is an improved version of the standard ROC indicator.
[NOTE: In BullCharts, you can plot the ROC indicator which is actually called “Price Rate Of Change”, and produces the same results as the Momentum indicator. There is also: S-ROC and SIROCC.]
- One exit approach that Des shared is if the SMA(5) [ie. 5 period Simple MA] turns down, within 4 bars of a “Happy Face” — this indicates price weakness, and is an opportunity to lock in profit and preserve capital, in case the price falls further.
- Someone asked about the lines of text and numbers (price data) that Des has on some of his price charts (as in the screen shot at right). Des has shown these on price charts in earlier presentations, and we thought it would be good to show how to create and apply this in next month’s User Group meeting. So it’s on the agenda (along with explaining the Alerts tool — carried over from June).

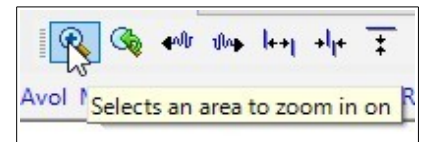


[Des’s presentation slides from tonight [can be downloaded from here](#). Thank you Des for the presentation. Other BCUG presentations can be downloaded [from this BCUG Presentations folder.](#)]

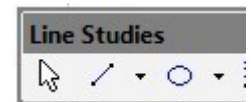
4. BullCharts — Tips, “How To?”, etc.

- (a) **Alerts and Alert Manager** — How do the Alerts feature and Alert Manager work? This question was asked at the June meeting and not covered tonight, so let’s do it at the August meeting.
- (b) **Execution speed for scans** — Graham asked if others were experiencing scans that run very slowly. Apparently many users have found the scans are running slower since the move from the MS SQL server database system to the new MySQL database system. The official suggestion from the BullCharts support team is to install a Solid State Disk drive (SSD) and migrate the BullCharts database to it (because the SSD disks run a lot faster).
- (c) **The ex-Div date moves** — Ross reported that he has found that if you put the ex-Div Date marker (indicator) on a chart with Daily period, then switch to Weekly, the actual date of the ex-Div marker changes.

- (d) **The “magnifying zoom” tool** — JohnC asked about using this tool to zoom into a price chart, and noted that it sometimes stays “locked on” (it’s the magnifying glass in screen shot at right). [Note that clicking on the button next to it will “undo” the last zoom action.]



There are two ways to use this Zoom tool: (i) click on the toolbar button, then on the price chart you can “click and drag” the mouse cursor to select a specific portion of the price chart to zoom into exactly that portion; or (ii) click on the toolbar button, then simply click once on the price chart to zoom in by a set amount, and note that the toolbar button remains “active” so you can simply click one more time on the price chart, and then again and again. If this toolbar button is still “active”, and anytime you click on the chart it zooms in, then simply do one of the following to disable the action: (i) hit the <Escape> key on the keyboard; or (ii) click on the first button on the Line Studies toolbar (the “Selection Arrow” — as shown in the second screen shot at right).



- (e) **Stephen Bigalow** — Ilia mentioned that Stephen Bigalow has commented in his candle forum about using the EMA(8) and comparing to the candle low value.

5. Trading in practise — We didn’t look at any charts tonight.

6. The \$100k Hypothetical portfolio:- No update tonight.

- (a) **No update today.** Even so, it makes sense to consider a few stocks at meetings, and share ideas around the table as to what we think of the price charts, even if we don’t make any decisions about purchase for a portfolio (at least the opinions and comments about the charts would be useful).
- (b) **Portfolio review** — No review this month.
- (c) **New stock purchases** — None today.
- (d) **Portfolio documents (background)** — [Download and view the latest version of the plan document here](#). Also see the “Trade Planning” table (the observations of potential trades, and the position size and reward/risk details), and the separate “Trading Journal” table (the record of the buy and sell transactions, with the actual buy/sell details, including the amount of cash available). See the documents from the BCUG web page in Robert’s Share Market Toolbox web site: www.robertbrain.com/bcug/.

7. General Business (and anything else to share?)

- (a) **News, seminars, websites, books, etc.:-** Graham mentioned that www.Wealth365.com have useful webinars. They are free, but you need to register (and end up on a mailing list). The webinars are held in New York time.
- (b) **Tech Tips** — Nothing new. See the slowly growing list of apps etc below.
- (c) **Any other business?** — none
- (d) **Next meeting topic** — Des will explain the script behind the “text/data on chart” shown above, and we will also explain the Alerts and the Alert Manager.
- (e) **Carry-over ACTION:** Robert to arrange. ETFs (Robert Grigg). Maybe ask Andrew Couper to talk about day trading?
NOTE: One day?:- Peter Castle (speaker, as at recent ATAA meeting — RB to follow up). Also: flags, pennants, etc.. It could be useful to ask Stuart McPhee to come back (talk about exits). Possible future discussion: How can we measure our own trading performance?
Future:- Gann Fan? Other suggestions welcome.

8. **Confirmation of next meeting and venue.**

The next Melbourne meeting will be: Wednesday 15 August

(it's normally the **third Wednesday of each month**, or the **second Wednesday in December**)
at the usual venue (Leighoak Hotel) at the usual time, ie. **6pm for dinner/drinks** in the Bistro,
and the **meeting will start at 7:30pm** in the upstairs Function Room.

[[Google-map link](#) for the Leighoak Hotel if you view these meeting minutes on your computer.]

The User Group Webinar is usually one week later.

9. **Meeting closed 9:40 pm.**

** **NOTE:** We use the **BullCharts Discussion Forum** at the web site: www.bullcharts.com.au/forum/default.asp.
And we utilise the [Yahoo Forum](#) facility (in the "cloud") to store and share files (and more) amongst the user group members. Anyone having difficulty accessing the Yahoo Forum should try to reset their password, or create a new account (using a good email address, not a crap one), or as a last resort send Robert an email).
This facility is the best way to share these files (presentations, BullCharts customs scans, indicators, etc., etc.).*

Robert Brain (User Group convenor) — Don't forget to visit **Brainy's Share Market Toolbox:**

www.robertbrain.com and BullCharts stuff here: www.robertbrain.com/bullcharts

Also see: Robert's [BullCharts KnowledgeBase](#), and [eBook \(PDF\) articles on BullCharts](#).



**** Disclaimer:** Any information presented or discussed at these meetings is only opinion, and is of a general nature, and is not financial advice of any sort. Any person taking action based on information at the meetings does so at their own risk.

Note: The User Group meetings tend to cover much material, and discuss much information, about technical analysis, trading, and BullCharts software. These minutes only summarise the key points. The maximum benefit will always be obtained by being there in person, and taking copious notes, and/or attending the [user group webinar](#).

See list of "mentioned things" ... below)

Summary list of recently mentioned things (no recommendations) (updated [June 2018](#))
(recent changes are indicated with colour and italics)

Books (also see: www.robertbrain.com/books/books.html)	Smartphone Apps			
<ol style="list-style-type: none"> 1. “The Secret Code of Japanese Candlesticks” by Felipe Tudela 2. “Starting out in Shares — the ASX Way”, more details from the ASX website: http://www.asx.com.au/education/starting-out-in-shares-the-asx-way.htm 3. “A Complete Guide to Volume Spread Analysis”, Anna Coulling 4. “Blueprint to Wealth”, Gary Stone. 5. “Foundations of Trading” Howard Bandy. 6. “Fibonacci and Gann Applications in Financial Markets”, George A. Maclean. 7. “High Probability Trading”, Marcel Link. 8. “Charting the Stock Market — The Wyckoff Method”, Edited by Jack K. Hutson. 9. “A Definitive Guide to Point and Figure” by Jeremy du Plessis 10. “Unholy Grails”, by Nick Radge 11. “Trade your way to Financial Freedom”, Van K. Tharp (topics: risk, position sizing, etc.) 12. “The Intuitive Trader” by Robert Koppel 13. A paper “Extraordinary Popular Delusions and the Madness of Crowds” (recommended reading). 14. “Sticky Stock Charts”, Laurence Holt. 15. “Technical Analysis of the Financial Markets” by John Murphy 16. “The Panic of 1907” by Robert Bruner and Sean Carr 17. www.betterbooks.com 18. www.traderslibrary.com 19. www.booktopia.com.au 	APP	iOS	Android	
	1	CNBC		
	2	StockTips for iPad	YES	no
	3	Compound Stock Earnings	YES	no
	4	the standard “stocks” app is rather good	YES	n/a
	5	University app for phone	YES	n/a
	6	Bloomberg for Smartphone		
	7	CNN Money		
	8	StockTouch for iOS,	tba	tba
	9	IB TWS	YES	tba
	10	T.Interceptor	tba	tba
	11	StocksTracker (and on Windows) PC	YES	tba
	12	DailyStocks	tba	tba
	13	Trading Ideas	tba	tba
	14	ChebTrendPro	tba	tba
	15	KalmanSignal	tba	tba
	16	StockIdeaPro	tba	tba
	17	Investing.com	tba	tba

The above list of things mentioned at recent meetings is not a recommendation or endorsement.
 (See websites and seminars over the page)

Websites	Seminars, etc.
<ol style="list-style-type: none"> 1. www.jstock.org 2. www.investing.com 3. www.TradingView.com 4. www.forexfactory.com 5. www.shareprices.com.au 6. www.shortman.com.au 7. AquaSnap software: http://www.nurgo-software.com/products/aquasnap 8. TimeLeft, a free countdown clock: www.timeleft.info 9. www.investing.com 10. www.livewiremarkets.com/ 11. www.marcustoday.com.au — the daily email. 12. Share market podcasts: Better System Trader http://bettersystemtrader.com/ 13. MetaStock formulae http://www.meta-formula.com 14. Web site: www.finviz.com 15. Aust BioTech Conference www.ausbiotechinvest.com 16. Volume Spread Analysis — Trade Guider — www.tradeguider.com . What is VSA? see Wikipedia, and www.VolumeSpreadAnalysis.com 17. Interest rate securities: www.finnewsnetwork.com.au 18. Market Watch www.marketwatch.com 19. Biotech web site: www.valutech.com.au 20. Commodity prices and overseas indexes; www.forexpros.com now changed to: www.investing.com 21. For screen capture, BB FlashBack Express — www.bbsoftware.co.uk/BBFlashBack_FreePlayer.aspx 	<ol style="list-style-type: none"> 1. Symposium resources road shows www.symposium.net.au 2. <i>Trading Super Investing — Future Wealth Forum</i>, with a new website address: www.futurewealthforum.com.au/ (this was the Trading Investing Expo) 3. IFTA — www.ifta.org 4. The next IFTA Conference: http://www.ataa.com.au/ifta-conference.html 5. Trading & Investing seminars & Expo- www.tradingandinvestingexpo.com.au

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