

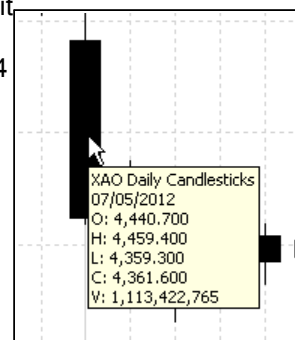


Australian BullCharts User Group
Minutes of Melbourne Meeting #70
at Leighoak Hotel
on Wednesday 16 May , 2012 at 7:30pm

Present: Robert Brain (chair), Adam Owoc, Ana Ghioghiu, Brian Tonkin, Graham Parker, Greg Hilton, Ian Morgan, Iliia Bermous, James O'Driscoll, Jim Skazas, John Beattie, John Walsh, Kazim Agaoglu, Kevin Coombs, Lindsay Smith, Nick Birjak, Pebby Wald, Ross McLaren, Russell Baird (a total of 19 could attend).

Apologies: Adrian Lynch, Chandra R., Gerard Hogan, James Page, Mary de la Lande (a total of 5 interested people who could not attend).

1. **Welcome (attendance and apologies)** — Robert opened the meeting, and took apologies (above).
2. **Admin matters; Correspondence in/out; business arising from previous minutes:**
(The "Milo tin" still contains \$34.71)
3. **Special workshop — Follow my trade?** — Spent more than an hour on this exercise. Robert walked through a series of powerpoint slides showing progressive stages of a weekly price chart for Acrux (ACR) from late 2008. We distributed copies of Robert's **"Trading Worksheet"** (copy included as page 2 of these minutes), and we talked about the key information items to be included in planning the trade (eg. likely entry price, Initial Stop, amount at risk, target price, Reward/Risk ratio, etc. etc.). Robert explained that this workshop will be presented to the July ATAA meeting when he will be Member Speaker for about 40 minutes. We had a big discussion (feedback) talking about how to make this workshop work well for a large audience (100 people).
General conclusion:- We should do this workshop again another day (with a different stock), and with daily chart views, and also big picture reminders for overhead resistance, etc.. And also consider spending more time on some questions that came up related to decisions about the "entry setup", and the use of indicators to assist.
4. **Quick BullCharts Questions & Tips** — We had a couple of questions as follows, with all answers included in the new [BullCharts TipSheet #24](#).
 - (a) My **BullCharts "tooltips"** sometimes disappear too quick, before I can read it (the yellow box of information that pops up when you hover the mouse cursor on a chart item — see screen shot at right). How can I fix this? See the TipSheet#24 (link above).
 - (b) **Templates and Workspaces** — What is the difference between these? See the TipSheet#24 and also [TipSheet #23](#).
 - (c) **Latest BullCharts version** — what is it? and how do I know if I have it? The latest is version 3.9 — check your BullCharts menu item: Help > About. For "What's New" details about v3.9, [see the handout here](#).
5. **Trading in Practise** — (no time, but details covered in the workshop above).
6. **General Business** (and anything else to share?)
 - (a) **Tech Tips** — (a new agenda item suggested by Brian T).
 - (b) **Remote User Group webinar meeting** — will be Wednesday 23rd May.
 - (c) **Share — news, seminars, web sites, books, etc.** —
 - * A good movie [Margin Call](#) is screening currently.
 - * TradeGuider (VSA — Volume Spread Analysis) 2 seminars in Sydney in June www.tradeguider.com.
 - * The TV show Frontline has a series on Wall Street worth watching [via PBS.org](http://via.PBS.org).
 - (d) **Future meeting discussion topics** —
Next month:- Jim might be able to demonstrate one of his own BullCharts scans.
It could be useful to ask Stuart McPhee to come back (talk about exits).
Future:- Gann Fan? Momentum indicator; Money Flow (Robert and Jim). Robert Grigg & Mechanical Trading? CFD Providers? Other suggestions welcome.
7. **Round Table Stock Talk** — (not this month)
8. **Confirmation of next meeting and venue.**
*The next meeting is scheduled for Wednesday **20 June** 2012, (the third Wednesday of each month) at the usual venue (Leighoak Hotel) at the usual time (and webinar one week later).*
ie. **6pm for dinner/drinks** in the Bistro, and the **meeting will start at 7:30pm** in the upstairs Function Room. [[Google-map link](#) for the Leighoak Hotel if you view these meeting minutes on your computer.]
9. **Meeting closed — 9:30pm**



Robert Brain (User Group convenor) —

Don't forget to visit **Brainy's Share Market Toolbox**:-

www.robertbrain.com and BullCharts stuff here: www.robertbrain.com/bullcharts



**** Disclaimer:** Any information presented or discussed at these meetings is only opinion, and is of a general nature, and is not financial advice of any sort. Any person taking action based on information at the meetings does so at their own risk.

