

# Dividend Harvesting - Definitive Guide


Trading / Investing Strategies

## Dividend Harvesting Definitive Guide

Dividend Harvesting and What to watch out for!

**Robert Brain**  
(Brainy's Share Market Toolbox)  
June 2023

*"The share market can seem mystical and almost like black magic; but with the right support and assistance, it just seems like magic."*  
**Robert Brain**



© Copyright 2020-2023, Robert B. Brain, Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com) Version 3

---

---

---

---

---

---

---

---

---


---

Introduction

## Introduction

**Dividend Capture**  
**Dividend Harvesting**  
**Dividend Stripping**

Isn't it easy, and profitable?  
Isn't it straight forward?  
Are there any catches?



© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com) 2

---

---

---

---

---

---

---

---

---

---

Introduction

## About this material

This set of presentation slides is based on a few years of research, and a real attempt to harvest dividends.

And it draws from previous presentations on dividend harvesting that were presented to the ATAA Melb (January 2020) and to a KL workshop in 2022.

The members of Brainy's Share Market Toolbox can download these slides plus the more detailed Speaker Notes from the Share Market Toolbox [www.robertbrain.com/presentations/](http://www.robertbrain.com/presentations/)

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com) 3

---

---

---

---

---

---


---

---

---

---

# Dividend Harvesting - Definitive Guide


 Introduction

Introduction

Many investors engage in:  
**“blind” dividend harvesting**

*The purchase of shares in a public company with the sole intention of profiting from the dividend, without due consideration for any capital loss.*

**BUT** there are traps!



© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robotbrain.com](http://www.robotbrain.com)

---

---

---


---

---

---

---

---

 Introduction

Dividend “principles”

- It is common for the share price to rally into the ex-div date, and then...
- To fall on the ex-div date by the amount of the dividend.

**BUT!!**  
**Is this information true and reliable??**

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robotbrain.com](http://www.robotbrain.com)

---

---

---

---

---

---

---

---

 Introduction

Today’s session

- All about dividends – dates, amounts, twice per year, where to find historic details, etc.;
- *Dividend harvesting* – What is it? and Why do people chase the dividends?
- Recap highlights from my 2019 research, and the real-life results of my (failed) attempts at **dividend harvesting** in early 2020;
- Searching for a strategy – exploring the share price performance around ex-div date;
- Highlight the dividend harvesting traps for the unwary;
- Don't forget the tax implications!

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robotbrain.com](http://www.robotbrain.com)

---

---

---

---

---


---

---


---




# Dividend Harvesting - Definitive Guide

 **Introduction**

Important Notice



 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 10

---

---

---

---

---

---

---

---

 **About dividends**

About dividends

Let's talk about the key details to do with dividends...

- \* “announcement” details
- \* dividend dates and amounts

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 11

---

---

---

---

---

---


---

---

 **About dividends**

About dividends

1. A dividend is usually paid out from company profit (but not always);
2. Some companies pay dividends, and some don't;
3. Many companies pay half-yearly;
4. The amount and timing of dividends can change over time;
5. Amount and timing details are announced at varying dates/times (often with financial results);
6. In general, the dividend “season” occurs within a few weeks of the company reporting season.

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 12

---

---

---

---

---

---

---

---

# Dividend Harvesting - Definitive Guide

 **About dividends**

## About *key dates*

Some companies publish dividend details well in advance (with their half year results), but many don't.

There are four *key dates*:

1. Announcement / Declaration Date
2. Ex-Dividend Date
3. Record Date
4. Payment Date.

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 13

---

---

---

---

---

---

---

---

---

---

 **About dividends**

## About key dates

**Let's see some samples...**

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 14

---

---

---

---

---


---

---

---

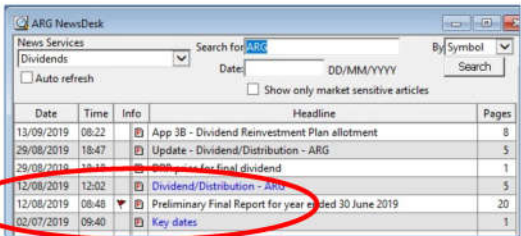
---

---


 **About dividends**

## "Key dates"

Some companies announce "key dates" well in advance; but many don't:



Date	Time	Info	Headline	Pages
13/09/2019	08:22	App 3B - Dividend Reinvestment Plan allotment		8
29/08/2019	18:47	Update - Dividend/Distribution - ARG		5
29/08/2019	18:47	Update - Dividend/Distribution - ARG		1
12/08/2019	12:02	Dividend/Distribution - ARG		5
12/06/2019	08:48	Preliminary Final Report for year ended 30 June 2019		20
02/07/2019	09:40	Key dates		1

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 15

---

---

---

---

---

---

---

---

---

---



# Dividend Harvesting - Definitive Guide

**BHP announcement to the ASX**

1. On 19 Feb 2019
2. Ex-date
3. Record date
4. Payment date
5. These observations are predictable and consistent in the following years.

Notification of dividend / distribution

Announcement Summary

Entity name  
BHP GROUP LIMITED

Security on which the Distribution will be paid  
BHP - ORDINARY FULLY PAID

Announcement Type  
New announcement

Date of this announcement  
Tuesday February 19, 2019

Distribution Amount  
USD 0.55000000

Ex Date  
Thursday March 7, 2019

Record Date  
Friday March 8, 2019

Payment Date  
Tuesday March 26, 2019

DRP election date  
Monday March 11, 2019 17:00:00

Refer to below for full details of the announcement

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — www.robertbrain.com

---

---

---

---

---

---

---

---

---

---

**AWC announcement to the ASX**

1. On 23 August 2019
2. Ex-date
3. Record date
4. Payment date
5. These observations are predictable and consistent and giving only 3-5 days notice!

Notification of dividend / distribution

Announcement Summary

Entity name  
ALUMINA LIMITED

Security on which the Distribution will be paid  
AWC - ORDINARY FULLY PAID

Announcement Type  
New announcement

Date of this announcement  
Friday August 23, 2019

Distribution Amount  
USD 0.04400000

Ex Date  
Wednesday August 28, 2019

Record Date  
Thursday August 29, 2019

Payment Date  
Thursday September 12, 2019

Refer to below for full details of the announcement

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — www.robertbrain.com

---

---

---

---

---

---

---

---

---

---

**About dividends**

### Upcoming dividends?

Where to find information for upcoming dividends?

- Note: Until the company makes the ASX announcement, the details are not confirmed.
- Some websites offer a list.

<https://www.marketindex.com.au/upcoming-dividends>

<https://www.morningstar.com.au/markets/upcoming-dividends>

- Note: If the company has not yet announced and confirmed its upcoming dividend details, then the details are just educated guesses (perhaps based on previous dividends).

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — www.robertbrain.com

---

---

---

---

---

---


---

---

---


---

# Dividend Harvesting - Definitive Guide

 **About dividends**

## Conclusions?

1. You might assume that a company might announce dividend details and then go "ex-dividend" at about the same date each year. That is possible, and does happen in many cases; but is not guaranteed.
2. In many cases, only a few days or a couple of weeks of notice is given.

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 22

---

---

---

---

---


---

---

---


---

---

 **Historic dividend info**

## What about historic dividend details?

## How to find this?

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 23

---

---

---

---

---

---

---

---

---

---

 **Historic dividend info**

## Specific company's own website

eg. Commbank (CBA):

Half year ended	Dividend per share (AUD)	Payment date	Australian franking level	NZ Imputation credit per share (NZD)	DRP price (AUD)	ASX announcement
31/12/2022	\$2.10	30/03/2023	Fully franked	\$0.10	\$97.37	<a href="#">27/03/2023</a>
30/06/2022	\$2.10	29/09/2022	Fully franked	\$0.10	\$96.44	<a href="#">19/09/2022</a>
31/12/2021	\$1.75	30/03/2022	Fully franked	\$0.10	\$97.95	<a href="#">21/03/2022</a>
30/06/2021	\$2.00	29/09/2021	Fully franked	\$0.10	\$101.00	<a href="#">17/09/2021</a>
31/12/2020	\$1.90	30/03/2021	Fully franked	\$0.10	\$95.25	<a href="#">18/03/2021</a>
30/06/2020	\$0.98	30/09/2020	Fully franked	\$0.10	\$68.93	<a href="#">07/09/2020</a>

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 24

---

---

---

---

---

---

---

---

---

---





# Dividend Harvesting - Definitive Guide



## Historic dividend info

ShareDividends.com.au...

This very good website no longer exists:



Australia's original...  
**SHAREDIVIDENDS.COM.AU**  
ASX share dividend data, information & resources

HOME   UPCOMING DIVIDENDS   DIVIDEND YIELD SCANNER   DIVIDEND HISTORY   RESOURCES

### BHP Dividend History

Search ASX Dividends:

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---



## Dividend harvesting

# About dividend harvesting and strategies

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---



## Dividend harvesting

### Dividend strategies

- Do a Google search for:  
***Dividend Strategy***
- Many search results yield something like:  
*"You've probably heard of the dividend investing strategy. It involves buying shares of companies that pay good, quality dividends and sitting back and watching money flow into your brokerage account, potentially helping you live off your passive income."*

[Source: [www.thebalance.com](http://www.thebalance.com) ]

**But is it that simple?**

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---


---

---

---

---

# Dividend Harvesting - Definitive Guide

 **Dividend harvesting**

## What is it exactly?

Dividend harvesting/ capture/ stripping:

- The act of buying particular shares at the right time so as to capture the dividend (own the shares the day before the ex-dividend date);
- In a long-term buy and hold strategy, an investor would automatically capture the dividends;
- A shorter-term trader could capture dividends with a timely short-term buy, and sell, of particular shares;
- Some traders use this strategy to focus solely on the taking of the dividend.

**Is it “bad”? Is it that simple?**

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---


---

---

---

---

---

 **Dividend harvesting**

## Why do people do it?

There are different reasons for “capturing” the dividend:

- Some buy-and-hold investors buy so-called *blue chip* stocks that pay a dividend, to receive the dividend as **regular income**.
- Long term buy-and-hold investors sometimes don't consider the dividend that will come with their share purchase, and consider the **dividend to be “cream”** on top of their investment.
- Shorter term traders – to **capture the dividend**; BUT!
- The bottom line:- there are different reasons!

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---

 **My research and 2020 experience**

## My 2014 and 2019 research and 2020 Dividend Harvesting experience

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---

# Dividend Harvesting - Definitive Guide

**My research and 2020 experience**

## My 2014 Banks Research

In 2014, I researched share price performance of the Big Four banks for the *ASX Investor Update* newsletter:

- The share price of the big four banks typically rallies over 4 to 6 weeks before going ex-dividend;
- The share price typically tanks a few days before going ex-dividend;
- In 2022 and 2023, the same observations occurred;
- Let's view the charts...

© Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---



---

---

---

---

---

---

---

---

---

---



---

---

---

---

---

---

---

---

---

---

# Dividend Harvesting - Definitive Guide



---

---

---

---

---

---

---

---

---

---



---

---

---

---

---

---

---

---

---

---

My research and 2020 experience

### Big banks conclusions

Attempting short term dividend harvesting off the big four banks is very dangerous.

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — www.robertbrain.com

---

---

---

---

---

---


---

---

---

---

# Dividend Harvesting - Definitive Guide


 **My research and 2020 experience**

## My 2019 Dividend Research

I studied dividends in 2H 2019, and I reported the details and research conclusions in my January 2020 presentation to ATAA Melbourne:

- Not as simple as some people make out;
- Useful dividend information is not that easy to get;
- On the ex-dividend date, share prices did NOT generally fall by the amount of the dividend;
- The deep-pocketed players seem to play “games”;
- A **dividend harvesting strategy** may not be as straightforward as we think.

***The slides and recording of that session are in the ATAA Contribution Library***

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 40

---

---

---

---

---


---

---

---

---

---

 **My research and 2020 experience**

## My 2019 Dividend Research

For the August 2019 dividend season (actually 9 July to 5 December 2019):

- This dividend season ran for about 5 months!
- A study of dividend details for 537 companies;
- Only for my “liquid” stocks (ie. medium to large cap stocks which are trading frequently on the market).

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 41

---

---

---

---

---

---

---

---

---


---

 **My research and 2020 experience**

## My 2019 Dividend Research

When announcing dividend details, how much notice did they give?

- Of 537 stocks, 229 paid reasonable dividends
- Only 12 of these stocks gave advance notice with a “special, custom announcement” (ie. many weeks prior)
- And 217 only gave the standard, required “ASX announcement” (a pro forma - Appendix 3A.1 document, as required by ASX listing Rule 3.21, not less than 4 business days before the intended Record Date).

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 42

---

---

---

---

---

---

---

---

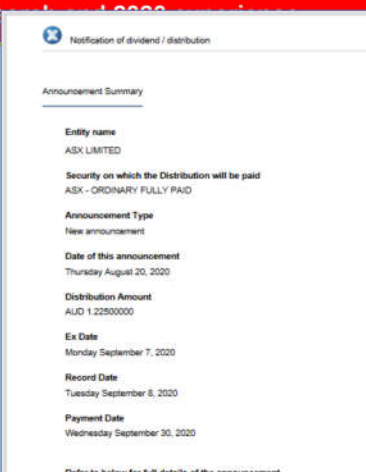
---

---

# Dividend Harvesting - Definitive Guide

**My research and 2020 experience**

The App 3A.1 looks something like this example.



© Copyright 2023, Robert B. Brain — *Brainy's Share Market*

---

---

---

---

---

---

---

---

---

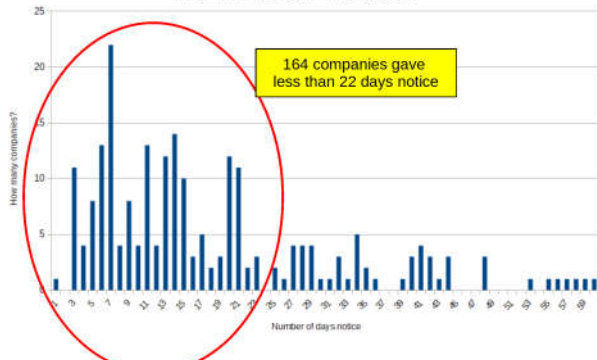
---

---

---

**My research and 2020 experience**

How much notice?



© Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---

---

---

**My research and 2020 experience**

Dividend yield

198 companies paid up to 6% pa

Ann. Div Yield %	No. of stocks
1 to 2	32
2 to 3	49
3 to 4	43
4 to 5	39
5 to 6	35
6 to 7	13
7 to 8	9
8 to 9	4
9 to 10	3
> 10	2

Note: The Dividend Yield amount used and quoted here is the total dividend for the year, so the figure is "per annum" (as opposed to the "current dividend yield").

© Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---

---

---

# Dividend Harvesting - Definitive Guide

 **My research and 2020 experience**

## My 2019 Dividend Research

Conclusions:

- (1) There were many stocks paying reasonable dividends;
- (2) In many cases, **only several days or weeks of notice was given;**
- (3) Risk of capital loss can be high (ie. share price downtrend!);
- (4) And there are some traps to watch out for!



© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

 **My research and 2020 experience**

## 2020 Case Study

**In early 2020  
I implemented a strategy  
to identify high dividend payers  
with the objective of  
capturing the dividend  
and avoiding a capital loss.  
Here are the results...**

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

 **My research and 2020 experience**

## The 2020 trades

Between 14 May and 2 July 2020, I identified and took positions in 4 stocks in order to harvest the dividends:

- JHG Janus Henderson
- AST Ausnet Services
- AMC Amcor PLC
- ORA Orora Limited

- (1) All positions were closed within weeks;
- (2) Used *discretionary criteria* for Go-NoGo.

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---



# Dividend Harvesting - Definitive Guide

 **My research and 2020 experience**

### Summary stats

- (1) Using \$10,000 of available \$100,000 capital;
- (2) 1 trade profitable (winner);
- (3) 3 trades not profitable (losers);
- (4) Total dividends received = \$2089.02
- (5) Less \$342 Withholding Tax!!!
- (6) Suffered one bad loss due to **capital reconstruction**;
- (7) Capital loss = **\$2,466.89**



© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---

 **Searching for a strategy**

## In search of a dividend harvesting strategy

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---

 **Searching for a strategy**

### My dividend harvesting approach

**Strategy key points:**

- Aim to capture dividends (franking? – don't care);
- Prefer to hold for 45+ days (re: "45 day rule");
- Avoid capital loss (use a good exit strategy);
- Use daily price charts (not weekly);
- Look for share price uptrend (higher peaks, troughs).

**BUT, is this reasonably possible?**

**Let's look at share price performance around the ex-dividend date...**

© Copyright 2023, Robert B. Brain — Brainy's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---









# Dividend Harvesting - Definitive Guide



---

---

---

---

---

---

---

---

---

---

**Conclusions?**

If these stocks and charts are representative, then:

- There is no telling how the share price will perform around the ex-dividend date,
- Until we see the half year results, and see how Mister Market reacts.
- So, best to wait until the half-year financial results are published.

---

---

---

---

---

---

---

---

---

---

**Tax Issues**

**Tax issues?**

Remember, your capital profits may be subject to:

- Capital gains tax (CGT), or
- Income tax;

(depending on your specific income and tax affairs)

And dividends may be liable to tax.

And franking credits might not be forthcoming.

And watch out for Withholding Tax.

---

---

---

---

---

---


---

---

---


---

# Dividend Harvesting - Definitive Guide

 **Tax Issues**

“You might not be entitled...”

- Refer to ATO:  
[https://www.ato.gov.au/Forms/You-and-your-shares-2013-14/?page=11#Holding\\_period\\_rule](https://www.ato.gov.au/Forms/You-and-your-shares-2013-14/?page=11#Holding_period_rule)



See over...!

© Copyright 2023, Robert B. Brain — [Brainy's Share Market Toolbox](http://www.brainysharemarket.com) — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---


---

---

---

---

---

 **Tax Issues**

Australian Government  
Australian Taxation Office

Home Individuals Business Not-for-profit Super Tax professionals About ATO

---

**You and your shares 2013-14**

How to obtain this publication

About this guide

What's new this year

Basic concepts

How does a company pay dividends and distribution?

How dividends are taxed

How non-share dividends are taxed

### You might not be entitled to claim a franking tax offset

Your entitlement to a franking tax offset may be affected by:

- the holding period rule
- the related payments rule
- the dividend washing integrity rule.

The holding period rule and the related payments rule prevent you from claiming the franking credit even if a dividend is accompanied by a dividend statement advising that there is a franking credit attached to the dividend.

Your entitlement to a franking tax offset can also be affected if:

- you, or your company, undertake a dividend streaming or stripping arrangement, or
- you enter into a scheme to get franking credits (referred to as franking credit trading).

**Holding period rule**

The holding period rule requires you to continuously hold shares 'at risk' for at least 45 days (90 days for certain preference shares) to be eligible for the franking tax offset. However, under the small shareholder exemption this rule does not apply if your total franking credit entitlement is below \$5,000, which is roughly equivalent to receiving a franked dividend of \$11,866 (based on the current tax rate of 30% for companies).

© Copyright 2023, Robert B. Brain — [Brainy's Share Market Toolbox](http://www.brainysharemarket.com) — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---


---

---

---

---

---

 **Tax Issues**

Tax complications

If your situation is impacted by “the 45-day rule”, then make sure to hold for 45 days\*

- Calculate the date that is 45 days **BEFORE** the ex-div date so you can buy before that date and hold until ex-div; OR
- Calculate the date 45 days **AFTER** the ex-div date so you can buy just before ex-div date

\* – Note that you might NOT be impacted, so seek tax advice.

© Copyright 2023, Robert B. Brain — [Brainy's Share Market Toolbox](http://www.brainysharemarket.com) — [www.robertbrain.com](http://www.robertbrain.com)

---

---

---

---

---

---

---

---

---

---

# Dividend Harvesting - Definitive Guide

 **References**

- Morning star
  - <https://www.morningstar.com.au/Stocks/UpcomingDividends>
- Market Index
  - <https://www.marketindex.com.au/upcoming-dividends>
- ATO and tax implications
  - [https://www.ato.gov.au/Forms/You-and-your-shares-2013-14/?page=11#Holding\\_period\\_rule](https://www.ato.gov.au/Forms/You-and-your-shares-2013-14/?page=11#Holding_period_rule)
- Shopping for shares (Tracey Edwards):
  - <https://shoppingforshares.com/dividend-stripping-strategy/>

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 70

---

---

---

---

---

---

---


---

 **SUMMARY**

### My conclusions

For dividend harvesting activity:

- Scan the market every week, and mid-week;
- Check out the **actual dividend per share** for the **current period**, versus the 12 month period;
- Double check the Dividend Yield calculation. Is it per annum or half year?
- Do you only want franked dividends? Check it!
- Avoid *capital reconstructions* at all costs;
- Do check on company announcement details in case of "hidden" news;
- When reviewing price charts, are you seeing "adjusted data", or not?

 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 71

---

---

---


---

---

---

---

---


 **SUMMARY**


### Dividend "Principles"

- It is commonly said that the share price can rally into the ex-div date, and then...
- ... fall on the ex-div date by the amount of the dividend.

**TRAP!**

**BUT!!  
This is NOT True  
in practice!!!**



 © Copyright 2023, Robert B. Brain — *Brainy's Share Market Toolbox* — [www.robertbrain.com](http://www.robertbrain.com) 72

---

---

---

---

---


---

---

---




# Dividend Harvesting - Definitive Guide

 **SUMMARY**

## In today's session:

- All about dividends – dates, amounts, twice per year, where to find historic details, etc.;
- *Dividend harvesting* – What is it? and Why do people chase the dividends?
- Recap highlights from my 2019 research, and the real-life results of my (failed) attempts at **dividend harvesting** in early 2020;
- Searching for a strategy – exploring the share price performance around ex-div date;
- Highlight the dividend harvesting traps for the unwary;
- Don't forget the tax implications!

 © Copyright 2023, Robert B. Brain – Brainy's Share Market Toolbox – [www.robertbrain.com](http://www.robertbrain.com) 73

---

---

---

---

---


---

---


---

---

---

 **SUMMARY**

# Thank you Questions?

 © Copyright 2023, Robert B. Brain – Brainy's Share Market Toolbox – [www.robertbrain.com](http://www.robertbrain.com) 74

---

---

---

---

---

---

---

---

---

---

 **SUMMARY**

## Don't forget my Toolbox

- Brainy's **Share Market Toolbox**
- [www.robertbrain.com](http://www.robertbrain.com)
- Loads of eBook (PDF) Articles
- Info: share market, charting, BullCharts
- Weekly Market Updates and Watch List
- monthly e-Newsletters
- Good software – BullCharts [www.robertbrain.com/bullcharts/](http://www.robertbrain.com/bullcharts/)
- My contact details:  
web site above, or phone: 0438 355 910



 © Copyright 2023, Robert B. Brain – Brainy's Share Market Toolbox – [www.robertbrain.com](http://www.robertbrain.com) 75

---

---

---

---

---

---

---

---

---

---

 **SUMMARY**

**THE END**

See free stuff here:  
[www.robertbrain.com/free](http://www.robertbrain.com/free)

Thank you.

[www.robertbrain.com](http://www.robertbrain.com)

or phone: 0438 355 910

 © Copyright 2023, Robert B. Brain — Brain's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com) 76

---

---

---

---

---


---

---

---


---

---


 **SUMMARY**

**ATAA — networking, etc.**

For totally unbiased and broad support:

 Australian  
Technical Analysts  
Association

- Seven locations around Australia
- Monthly meetings
- Lots of resources — [www.ataa.com.au](http://www.ataa.com.au)

 © Copyright 2023, Robert B. Brain — Brain's Share Market Toolbox — [www.robertbrain.com](http://www.robertbrain.com) 77

---

---

---

---

---

---

---

---

---

---