



Share Market
Toolbox

The Perils of Long Term Investing

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*Price charts summarise the underlying
opinions and emotions of the market participants.
Every chart tells a story.
It pays to understand the stories in the price charts.*



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Introduction

About this presentation

- Includes references to:
 - big falls in share prices
 - insider selling! (we can see this)
 - blue chips can disappoint?
 - introduction to exit strategies
- Presented to U3A Manningham, Feb 2017





Investing challenges continue

- It was easy to make money in the markets, especially during the bull market 2003-2007
- The long-term buy-and-hold approach to investing WAS working, but not any more
- But successful investing has not been easy since the infamous GFC (2008+)
- The equity markets are very challenging for regular investors
- Investing for either income, or capital growth, has been challenging.



Today's Agenda

1. The dangers of holding on to falling stocks (including many examples)
2. The risk of capital loss
3. Even blue chips are not immune
4. How prevalent is this problem?
5. Some methods to guard against this (exit strategies)
6. Some of the stocks I am watching now.

