



Australian BullCharts User Group

Minutes of Melbourne Meeting #213

At Castello's Foresters Arms Hotel, Oakleigh (Melbourne),
Tuesday 16 April, 2024, at 7.30pm

(These meeting minutes are a record of the discussion at the Melbourne meeting, and with the meeting agenda are also the basis of the Remote Users Webinar session that normally takes place a week after this Melbourne meeting. The first user group meeting was at Box Hill RSL, Melbourne, on 10th August 2006.)

Present: Robert Brain (chair), Adam Owoc, Chris Barbanti, Des Bleakley, Vini Botteon (a total of 5 who could attend).

Apologies: Iliia Bermous (one who could not attend and who sent apologies).

1. **Welcome (attendance and apologies)** – Robert opened the meeting and welcomed everyone, recording the attendance and apologies. Everyone was reminded of the general disclaimer that any information shared at this session is for information only and is not advice of any sort.
2. **Admin matters; Correspondence in/out; business arising:**
(The “Milo tin”: balance = \$11.93).
 - (a) **Announcement reminder:** We have a unique and user-friendly URL for our video collection on YouTube: www.YouTube.com/@BullCharts, where we currently have more than 30 very informative videos (some are trading strategies and some are “how to” instructional videos).
3. **This month's focus and discussions and the key points raised:**

Immensely useful BullCharts features – Which ones will help you do much more and much better? – BullCharts software is much like many other computer software packages – it is feature-rich and most of us only use about 20% of the tools and features that are available. In this month's sessions we are inviting all of our users to tell us more about the BullCharts features that they like, so that you can pick out the ones that you think will help you on the way to greater profits and better protection of your capital.

There is a starting list of BullCharts features on page 2 of the agenda document (which is not a definitive list). Key points from all of the discussion include the following (and users should feel free to explore BullCharts Help or the online KnowledgeBase for more details):

Favourite chart indicators and tools:

- (a) MACD and SMACD – Des has in the past shared his SMACD custom indicator in presentations to the group.
- (b) Donchian Channel – David Woodside likes this indicator and often talks about it, including in some of his share presentations.
- (c) Build an indicator ribbon to simplify one or more indicators. Some of our users like to create custom indicator ribbons.
- (d) Higher Highs (HHV) – Liked and discussed by David Woodside.
- (e) Candlestick patterns (and indicator). – This is an indicator in BullCharts that flags some 50-odd candle patterns.
- (f) ROC (Rate of Change) – Phil likes this.
- (g) Count Back Lines (CBL) – Phil likes this.
- (h) Stop Loss tools and indicators, liked by some of our users:-
 - (i) Jim Berg Volatility Profit Taker
 - (ii) Welles Wilder Volatility Stop
 - (iii) Chandelier Exit stop
 - (iv) Chande Volatility Trailing Stop
 - (v) Wilson ATR Trailing Stop
- (i) Fundamental Report indicator – a little known indicator.

Key features:

- (a) Scan with “Match all criteria” turned off, so as to produce a “Score” – Robert demonstrated this little known feature.
- (b) IntelliCharts – “Save different ... for each time period” – This can be useful if studying more than one time frame.
- (c) Turn IntelliCharts off, and then “Save...” as a chart. Robert does this.
- (d) Adding text to price chart (Des).
- (e) Heikin Ashi candles (Alek, Paul)
- (f) “Delete all (elements)”: <Ctrl>+
- (g) “Dividend Vertical Lines” (RBB)
- (h) Log scale for (vertical) price axis.
- (i) “Insert Security” to put extra security price chart(s) onto the first price chart.
- (j) Time axis: Zoom, Compress, etc. – using the toolbar buttons at top of window.
- (k) Differentiate between Templates and Workspaces, and “File > Save...”.
- (l) Multiple price charts – for same security, or for different securities – “Synchronise price charts...”.
- (m) Backup key user data – in order to recover from a failed computer, or to migrate BullCharts User Data to another computer.

Favourite chart indicators and tools:

- (j) Comparative Percent Performance – this is often forgotten about.
- (k) OBV plus its Moving Average – handy.

Key features:

- (n) Alerts.
- (o) Layer Manager
- (p) Extra databases

4. ASX Share Trading Game –

- (a) The ASX Share Market Game for 2024: registrations opened on 8 February and the game will run from 7 March to 5 September (a lengthened season this time).

To participate individually in the game, we are continuing our two “Leagues” from past games (an updated information sheet is in the Google Drive):-

- **BullCharts-sandbox** – for those who wish to experiment regardless of the eventual performance, and
- **BullCharts-users** – for the more serious game-players.

- (b) Several of our BullCharts users have nominated stocks as a contribution to the game (everyone is welcome to nominate one stock to be bought in the game). A snapshot of the BCUG portfolio is shown below (on page 4, as at Friday 19th April). Maybe we should be selling some of these? Note that there are about 365 securities available for trading in this game, including 46 ETP securities.

ACTION: Everyone is welcome to nominate a stock to buy (or sell) and advise Robert by email: robertb@bullcharts.com.au .

[Note: We have a new **ASX userid** to accommodate this – “BullCharts-users” – and added this user to both game Leagues. I will trade your nominated stocks under this userid. You can follow the progress of the user group game player(s) collectively by joining the league(s) and viewing progress throughout the game.]

[ETP = Exchange-Traded Product, such as ETFs – see [Wikipedia.com](https://www.wikipedia.com) for more details, and note that the [online ASX Glossary](#) does not have a definition for ETP – pretty poor – but they do have [ETP Update here](#), and [some information here](#)].

5. BullCharts – Tips, “How To?”, etc.

- (a) **The latest version of BullCharts** that is available on the BullCharts Downloads page is 5.1.106. It is reported to be reliable and fixes some minor bugs.

6. Stocks (and sectors) we are watching –

- (b) (No time to do this tonight).

7. General Business (and anything else to share?)

- (a) **Venue – Castello’s Foresters Arms** – For all of tonight’s meeting we had to tolerate the hotel’s background music. In past months when we have asked to have it turned down or off, the staff have done this for us. Tonight, the “venue manager” (who has been on maternity leave) bluntly told us that if we are not paying the \$200 room hire fee, then the room remains publicly accessible and the music stays on. This was a surprise to us, but the “venue manager” did not care and stood her ground. After some discussion the meeting agreed on principle that we need to consider moving to another venue – perhaps back to the Leighoak Hotel.

ACTION: Robert to make enquiries.

- (b) **Question re Cash Rates** – (nothing tonight)
- (c) **BCUG – Google Drive** – Nothing new tonight.
- (d) **Tech, news, seminars, websites, books, etc.** – Nothing tonight.
- (e) **Tech/apps Tips** – None tonight.
- (f) **Any other business?** — None tonight.
- (g) **Carry-over ACTIONS and discussion topics:** Suggestions for future topics welcome. (Andy will be able to share a trading strategy in a future session.)

8. Confirmation of next meeting and venue.

The next Melbourne meeting will be: Tuesday 21 May, the third Tuesday of the month, (in 2024 it’s normally the **third Tuesday of each month**, except in December)

at the usual venue – **Castello’s Foresters Arms Hotel** – at the usual time,

ie. **6pm for dinner/drinks** in the Bistro, and the meeting will start at 7:30pm as usual in the adjacent meeting room. [[Google-map link](#) for the Castello’s Foresters Arms Hotel if you view these meeting minutes on your computer – Melway map 69 G6 with parking at rear, from Dalgety Street]

The User Group Webinar is usually one week later.

9. Meeting closed 9:40 pm.

* **NOTE:** We use the **BullCharts Discussion Forum** at the web site: www.bullcharts.com.au/forum/default.asp. And we utilise a Google Drive facility (in the "cloud") to store and share files (and more) amongst the user group members. If you don't have access, simply email me and request it.

Robert Brain (User Group convenor) — Don't forget to visit **Brainy's Share Market Toolbox**: www.robertbrain.com and BullCharts stuff here: www.robertbrain.com/bullcharts
Also see: the [official BullCharts KnowledgeBase](#) on the BullCharts website, and also Robert's [BullCharts KnowledgeBase](#), and [eBook \(PDF\) articles on BullCharts](#).



**** Disclaimer:** Any information presented or discussed at these meetings is only opinion, and is of a general nature, and is not financial advice of any sort. Any person taking action based on information at the meetings does so at their own risk.
Note: The User Group meetings tend to cover much material, and discuss much information, about technical analysis, trading, and BullCharts software. These minutes only summarise the key points. The maximum benefit will always be obtained by being there in person, and taking copious notes, and/or attending the [user group webinar](#).

(See list of "mentioned things" ... below)

Melbourne meeting dates on Tuesdays in 2024

Meeting dates (for Melbourne user group) — Webinar sessions are usually one week later.

- | | | |
|-------------------------------|-------------|---|
| • January 16, 2024 | • May 21 | • September 17 |
| • February 20 | • June 18 | • October 15 |
| • March 19 | • July 16 | • November 19 |
| • April 16 | • August 20 | • December 10 (second Tuesday of the month) |

Robert Brain (BCUG Convenor)

Portfolio

Keep track of your portfolio and manage your shareholdings. To view a full list of transactions, see your Transactions page. For additional help please read 'Understanding your portfolio'.

Summary

Cash *	\$5,356.00
Shares *	\$41,756.00
Total portfolio value *	\$47,112.00
Daily change	0.121%
Overall rank	4405

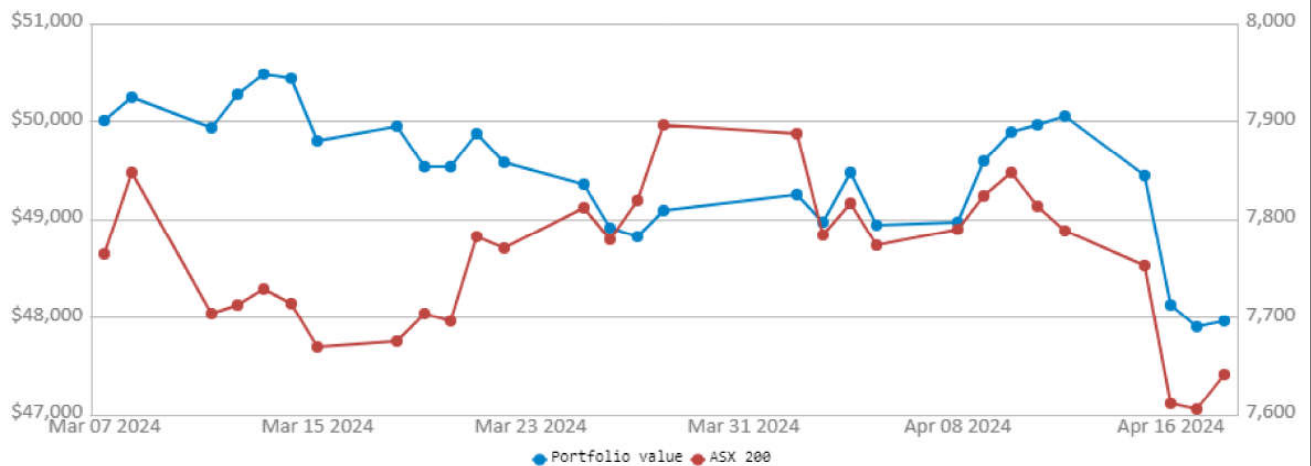
* Live during market hours

Holdings

Click on a code to view the company details.

Code	Holding	Buy price (Avg)	Last price	Market value	Profit / loss	Actions	Watchlist
BOE	1,000	\$4.94	\$4.59	\$4,590.00	-\$365.00		
BXB	310	\$16.05	\$15.53	\$4,814.30	-\$176.20		
CMM *	930	\$5.25	\$5.24	\$4,873.20	-\$24.30		
CPU	190	\$25.99	\$27.92	\$5,304.80	\$351.70		
KGN	610	\$8.189	\$6.69	\$4,080.90	-\$929.96		
LTR	3,920	\$1.275	\$1.11	\$4,351.20	-\$663.41		
SEMI	290	\$17.071	\$15.68	\$4,547.20	-\$418.58		
SIQ	480	\$10.25	\$9.74	\$4,675.20	-\$259.80		
SVW	120	\$41.27	\$37.66	\$4,519.20	-\$448.20		

Portfolio chart



Summary list of recently mentioned things (no recommendations) (updated **June 2020**)
(recent changes are indicated with colour and italics)

Books (also see: www.robertbrain.com/books/books.html)	Smartphone Apps																																																																								
<ol style="list-style-type: none"> 1. “Secret Life of Real Estate and Banking”, 2009, Phillip J Anderson. 2. “The Secret Code of Japanese Candlesticks” by Felipe Tudela 3. “Starting out in Shares — the ASX Way”, more details from the ASX website: http://www.asx.com.au/education/starting-out-in-shares-the-asx-way.htm 4. “A Complete Guide to Volume Spread Analysis”, Anna Coulling 5. “Blueprint to Wealth”, Gary Stone. 6. “Foundations of Trading” Howard Bandy. 7. “Fibonacci and Gann Applications in Financial Markets”, George A. Maclean. 8. “High Probability Trading”, Marcel Link. 9. “Charting the Stock Market — The Wyckoff Method”, Edited by Jack K. Hutson. 10. “A Definitive Guide to Point and Figure” by Jeremy du Plessis 11. “Unholy Grails”, by Nick Radge 12. “Trade your way to Financial Freedom”, Van K. Tharp (topics: risk, position sizing, etc.) 13. “The Intuitive Trader” by Robert Koppel 14. A paper “Extraordinary Popular Delusions and the Madness of Crowds” (recommended reading). 15. “Sticky Stock Charts”, Laurence Holt. 16. “Technical Analysis of the Financial Markets” by John Murphy 17. “The Panic of 1907” by Robert Bruner and Sean Carr 18. www.betterbooks.com 19. www.traderslibrary.com 20. www.booktopia.com.au 	<table border="1"> <thead> <tr> <th></th> <th>APP</th> <th>iOS</th> <th>Android</th> </tr> </thead> <tbody> <tr><td>1</td><td>CNBC</td><td></td><td></td></tr> <tr><td>2</td><td>StockTips for iPad</td><td>YES</td><td>no</td></tr> <tr><td>3</td><td>Compound Stock Earnings</td><td>YES</td><td>no</td></tr> <tr><td>4</td><td>the standard “stocks” app is rather good</td><td>YES</td><td>n/a</td></tr> <tr><td>5</td><td>University app for phone</td><td>YES</td><td>n/a</td></tr> <tr><td>6</td><td>Bloomberg for Smartphone</td><td></td><td></td></tr> <tr><td>7</td><td>CNN Money</td><td></td><td></td></tr> <tr><td>8</td><td>StockTouch for iOS,</td><td>tba</td><td>tba</td></tr> <tr><td>9</td><td>IB TWS</td><td>YES</td><td>tba</td></tr> <tr><td>10</td><td>T.Interceptor</td><td>tba</td><td>tba</td></tr> <tr><td>11</td><td>StocksTracker (and on Windows) PC</td><td>YES</td><td>tba</td></tr> <tr><td>12</td><td>DailyStocks</td><td>tba</td><td>tba</td></tr> <tr><td>13</td><td>Trading Ideas</td><td>tba</td><td>tba</td></tr> <tr><td>14</td><td>ChebTrendPro</td><td>tba</td><td>tba</td></tr> <tr><td>15</td><td>KalmanSignal</td><td>tba</td><td>tba</td></tr> <tr><td>16</td><td>StockIdeaPro</td><td>tba</td><td>tba</td></tr> <tr><td>17</td><td>Investing.com</td><td>tba</td><td>tba</td></tr> </tbody> </table>		APP	iOS	Android	1	CNBC			2	StockTips for iPad	YES	no	3	Compound Stock Earnings	YES	no	4	the standard “stocks” app is rather good	YES	n/a	5	University app for phone	YES	n/a	6	Bloomberg for Smartphone			7	CNN Money			8	StockTouch for iOS,	tba	tba	9	IB TWS	YES	tba	10	T.Interceptor	tba	tba	11	StocksTracker (and on Windows) PC	YES	tba	12	DailyStocks	tba	tba	13	Trading Ideas	tba	tba	14	ChebTrendPro	tba	tba	15	KalmanSignal	tba	tba	16	StockIdeaPro	tba	tba	17	Investing.com	tba	tba
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The above list of things mentioned at recent meetings is not a recommendation or endorsement.

(See websites and seminars over the page)

Websites (updated January 2023)	Seminars, etc.
<ol style="list-style-type: none"> 1. https://wise-owl.com/ – For ASX small cap stock portfolio ideas. 2. www.marketindex.com.au – including free price data, and ASX index rebalance announcements. 3. https://simplywall.st/about 4. https://www.tradingview.com/ 5. http://bettersystemtrader.com/ Trading related podcasts. 6. www.marketindex.com.au and by adding the text: /mobile on the end of the URL, in your smartphone browser, this will offer to save a shortcut to your phone. 7. www.jstock.org 8. www.investing.com 9. www.TradingView.com 10. www.forexfactory.com 11. www.shareprices.com.au 12. www.shortman.com.au 13. AquaSnap software: http://www.nurgo-software.com/products/aquasnap 14. TimeLeft, a free countdown clock: www.timeleft.info 15. www.investing.com 16. www.livewiremarkets.com/ 17. www.marcustoday.com.au — the daily email. 18. Share market podcasts: Better System Trader http://bettersystemtrader.com/ 19. MetaStock formulae http://www.meta-formula.com 20. Web site: www.finviz.com 21. Aust BioTech Conference www.ausbiotechinvest.com 22. Volume Spread Analysis — Trade Guider — www.tradeguider.com . What is VSA? see Wikipedia, and www.VolumeSpreadAnalysis.com 23. Interest rate securities: www.finnewsnetwork.com.au 24. Market Watch www.marketwatch.com 25. Biotech web site: www.valutech.com.au 26. Commodity prices and overseas indexes; www.forexpros.com now changed to: www.investing.com 27. For screen capture, BB FlashBack Express — www.bbsoftware.co.uk/BBFlashBack_FreePlayer.aspx 	<ol style="list-style-type: none"> 1. Symposium resources road shows www.symposium.net.au 2. <i>Trading Super Investing — Future Wealth Forum</i>, with a new website address: www.futurewealthforum.com.au/ (this was the Trading Investing Expo) 3. IFTA — www.ifta.org 4. The next IFTA Conference: http://www.ataa.com.au/ifta-conference.html 5. Trading & Investing seminars & Expo www.tradingandinvestingexpo.com.au

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